Test for IT to Use — Settlement Summary

Last Modified on 09/29/2026 2:02 pm EDT

Toyota IC Forklift Class Action Settlement

Summary

This class action settlement resolves claims against Toyota Material Handling, N.A., Toyota Material Handling, Inc., and Toyota Industries Corporation (collectively "TICO") related to alleged misrepresentations and omissions concerning certification testing, emissions, and related impacts on output, horsepower, and performance of Toyota internal combustion (IC) forklifts. The case is captioned *Broadmoor Lumber & Plywood Co., et al. v. Toyota Industries Corp., et al.*, No. 3:24-cv-06640-JSC, pending in the U.S. District Court for the Northern District of California. The total non-reversionary cash settlement fund is **$299,500,000**, with additional non-cash benefits available to class members.

Announcements

No announcements are currently posted on the settlement website. The Motion for Preliminary Approval was anticipated to be filed on or before January 30, 2026. FRS staff should monitor this matter for the Preliminary Approval Order, Notice Date, and establishment of the Settlement Claims Deadline.

Settlement Amount

The total cash consideration (Settlement Cash Value) is **$299,500,000**, which is non-reversionary. This amount does not include the value of additional non-cash benefits available to class members, specifically a **Service Plan** (described in Section 4.2 of the Agreement) and a **New Parts Warranty** (described in Section 4.3 of the Agreement). The precise per-claimant cash recovery will depend on the number of valid claims submitted and the claims allocation methodology, which are not yet published on the settlement website. Per-claimant estimates are not yet available.

Class Period

The Settlement Class includes all persons or entities that purchased or leased a Settlement Class Vehicle through the date of filing of the Motion for Preliminary Approval. The earliest purchase/lease date defining the start of the class period is not specified in the source document. FRS staff should confirm the opening date of the class period when additional settlement materials (e.g., the Long Form Notice) become available.

Filing Deadline

The Settlement Claims Deadline is defined as **75 days after entry of the Final Approval Order**, and may be extended by agreement of the parties. Because the Final Approval Order has not yet been entered (the case is still in the preliminary approval stage), no fixed calendar date has been set. FRS staff should monitor for the Final Approval hearing date and calculate the deadline accordingly once it is established.

Who Qualifies

The Settlement Class is defined as:

- All persons or entities that **purchased** a Settlement Class Vehicle, **or**
- All persons or entities that **leased** a Settlement Class Vehicle,
- through the date of filing of the Motion for Preliminary Approval.

Note: The definition of "Settlement Class Vehicles" (i.e., the specific Toyota IC forklift models covered) is referenced in the agreement but not reproduced in the source pages provided. FRS staff should obtain and review the Long Form Notice or exhibits to the Agreement to confirm which specific forklift models are included.

Who Is Excluded

The following are excluded from the Settlement Class (the source document was truncated; the full exclusion list may be longer than what is shown below):

- Defendants' officers and directors (list cut off in source — full exclusion list not yet available from the provided pages)
- Any persons or entities who timely and validly opt out of the Settlement Class
- **Toyota Motor Corporation** is explicitly *not* a Released Party under the settlement, but its status as a defendant is notable (see Defendants section below)

FRS staff should obtain the complete exclusion list from the full settlement agreement or the Long Form Notice when available.

How to File

- Settlement Class Members must submit a **Settlement Claim Form** (electronic and/or paper) to the Settlement Administrator during the Settlement Claims Period.
- The Settlement Claims Period begins on or before the **Notice Date** (the date the Notice Program commences following entry of the Preliminary Approval Order).
- The Settlement Claims Period closes on the **Settlement Claims Deadline** (75 days after the Final Approval Order, subject to extension).
- Specific claim filing instructions, the settlement website URL, and the Settlement Administrator's contact information are **not yet available** from the source pages provided. FRS staff should monitor for the Notice Program launch.

Defendants

- **Toyota Material Handling, N.A.** — U.S. national distributor of Toyota forklifts
- **Toyota Material Handling, Inc.** — U.S. operating entity for Toyota material handling equipment
- **Toyota Industries Corporation (TICO)** — Japanese parent/manufacturer
- **Toyota Motor Corporation** — Named as a defendant in the action but is *not* a Released Party under the settlement agreement (claims against Toyota Motor Corporation are not resolved by this settlement)

Alleged conduct includes misrepresentations and omissions related to certification testing, emissions, and related impacts on output, horsepower, and performance of Toyota IC forklifts, in alleged violation of the Clean Air Act, federal regulations, and state laws and regulations. All defendants deny the claims.

Case History

- **2024:** Class action complaint filed in the U.S. District Court for the Northern District of California, San Francisco Division (Case No. 3:24-cv-06640-JSC)
- **December 23, 2024:** Amended Class Action Complaint filed

- **On or before January 30, 2026:** Motion for Preliminary Approval anticipated to be filed
- **Pending:** Preliminary Approval Order, Notice Date, Fairness Hearing, Final Approval Order, and Settlement Claims Deadline — none yet established as of the date of this article

Source

Source page monitored: *Test — Toyota IC Forklift Documents* (settlement agreement PDF, pages 1–8 of the Class Action Settlement Agreement). No public-facing settlement website URL was provided in the source material.

Last Updated

2025-09-29

Reviewer Flags

- **First draft** — no prior version exists for comparison.
- **Source document:** All information was drawn from a single monitored page (Test — Toyota IC Forklift Documents), which contained pages 1–8 of the Class Action Settlement Agreement PDF. The document was truncated mid-sentence on page 8 during the exclusions list; the full list of excluded parties is incomplete.
- **Missing information requiring follow-up:**
  - The definition of "Settlement Class Vehicles" (specific forklift models) was referenced but not included in the pages provided.
  - The opening date of the class period is not specified in the source.
  - The Settlement Administrator has not yet been identified by name in the provided pages.
  - No public settlement website URL was provided.
  - Per-claimant recovery estimates are not available.
  - Details of the Service Plan (Section 4.2) and New Parts Warranty (Section 4.3) benefits are referenced but not reproduced in the source pages.
  - Full exclusion list was cut off at "Defendants' officers, director" — remainder not available from source.
- **Potential contradiction to flag:** Toyota Motor Corporation is named as a defendant in the caption and the original complaint but is expressly carved out as a non-Released Party in the settlement agreement (Section 2.28). This means claims against Toyota Motor Corporation survive this settlement. Reviewers should confirm whether Toyota Motor Corporation remains an active defendant in the litigation going forward or whether it was dropped from the action.
- **No contradiction** between filing deadline status and settlement amount — both are consistent with a pre-preliminary-approval stage settlement.