Gilt Bond — Settlement Summary

Last Modified on 09/22/2026 2:20 pm EDT

Gilt Bond Antitrust Settlement

Summary

This settlement arises from antitrust claims against Deutsche Bank AG and other defendants alleged to have manipulated the market for UK government bonds ("Gilts") during the class period. The action, *Oklahoma Firefighters Pension & Retirement System v. Deutsche Bank AG, et al.*, No. 1:23-cv-05095, is pending in the U.S. District Court for the Southern District of New York. Eligible class members who transacted directly with defendants in Gilt Bond Transactions between January 1, 2009 and December 31, 2013 may be entitled to a share of the settlement fund.

Announcements

Important Notice — All Dates Vacated (as of December 4, 2025): As of December 4, 2025, all previously scheduled deadlines and hearing dates in this settlement have been vacated until further notice. This includes the claim filing deadline, exclusion deadline, objection deadline, and Fairness Hearing date. All are currently listed as TBD. FRS staff and clients should monitor the settlement website for updated scheduling information before taking any action.

Online Filing Not Yet Available: The online Proof of Claim and Release filing portal is not yet active. The settlement website indicates that online filing will be available soon.

Settlement Amount

Not yet available. The settlement website does not publish a total settlement fund amount or an estimated per-claimant recovery at this time.

Class Period

January 1, 2009 through December 31, 2013.

Filing Deadline

TBD. As of December 4, 2025, all dates — including the claim filing deadline — have been vacated until further notice. Monitor the settlement website at www.giltbondsettlement.com for updates.

Who Qualifies

The preliminarily certified Settlement Class includes:

- All persons or entities who entered into **Gilt Bond Transactions in the United States**
- Transacted **directly with the Defendants**
- During the class period: **January 1, 2009 through December 31, 2013**

Commodities brokers and other nominees should visit the Institutional Electronic Filing page of the settlement website for specific filing instructions.

Who Is Excluded

The settlement website notes that not everyone fitting the class description will be a Settlement Class Member. For a full list of excluded parties, class members are directed to review **Question 8 of the Notice**, available on the settlement website. Specific exclusions are not enumerated on the pages reviewed.

How to File

- **Step 1 — Review the Notice:** Download and carefully read the full Notice of Pendency and Proposed Settlement from the settlement website. The Notice contains important details about your rights and the claims process.
- **Step 2 — Obtain the Proof of Claim and Release Form:** Download the Proof of Claim and Release form (PDF) from the settlement website's "Proof of Claim and Release" page.
- **Step 3 — Online Filing (Coming Soon):** The online filing portal is not yet available. Check the settlement website for updates on when electronic submission will open.
- **Step 4 — Institutional/Nominee Filers:** Commodities brokers and other nominees should use the Institutional Electronic Filing page of the settlement website.
- **Step 5 — Submit Before the Deadline:** The filing deadline is currently TBD. All deadlines were vacated as of December 4, 2025. Do not wait — monitor the website and file as soon as the deadline is announced.
- **Questions:** Contact the Settlement Help Line at **877-883-7336** or email **info@GiltBondSettlement.com**. The general settlement website phone number is **877-354-3915**.

Defendants

The named defendant is **Deutsche Bank AG**, along with additional defendants identified as "et al." in the case caption. The complaint alleges antitrust violations related to the manipulation of the market for UK government bonds (Gilt Bonds) during the class period. Full defendant details are available in the Stipulation of Settlement and related court documents posted on the settlement website.

Case History

- **Case filed:** Action filed in the U.S. District Court, Southern District of New York under Case No. 1:23-cv-05095 (filed 2023).
- **Lead Plaintiff:** Oklahoma Firefighters Pension & Retirement System.
- **Preliminary Approval:** Court issued a Preliminary Approval Order (Gilt Bond PA Order), as referenced in court documents on the settlement website.
- **Stipulation of Settlement:** Filed, along with a Joint Stipulation and Order, copies of which are available in the Court Documents section of the settlement website.
- **December 4, 2025:** All scheduled dates vacated until further notice per announcement on settlement website.
- **Fairness Hearing:** Currently TBD following the December 4, 2025 vacatur of all dates.

Source

- Gilt Bond Antitrust Settlement — Home Page: *https://www.giltbondsettlement.com*
- Gilt Bond Antitrust Settlement — Court Documents Page: *https://www.giltbondsettlement.com/court-documents*
- Gilt Bond Antitrust Settlement — Proof of Claim and Release Page: *https://www.giltbondsettlement.com/proof-of-claim*

Last Updated

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Reviewer Flags

- **Article status:** First draft.
- **Settlement amount:** Not published on any of the three source pages. This is a significant gap — FRS should monitor the website for a settlement fund disclosure, which typically appears before or concurrent with the Fairness Hearing.
- **Potential contradiction to flag:** The settlement has progressed to Preliminary Approval (a PA Order exists and is posted), yet the filing deadline, exclusion deadline, objection deadline, and Fairness Hearing date are all listed as TBD following the December 4, 2025 vacatur. Additionally, the online claims portal is not yet open. This is unusual at the preliminary approval stage and may indicate a re-negotiation, amendment to the settlement agreement, or administrative delay. Reviewers should investigate whether a new scheduling order has been entered by the court.
- **Source for class period, class definition, and legal rights options:**Home Page.
- **Source for court documents (PA Order, Stipulation of Settlement, Joint Stipulation and Order):** Court Documents Page.
- **Source for claims filing status and online portal availability:** Proof of Claim and Release Page.
- **December 4, 2025 announcement (all dates vacated):** Appeared consistently as a banner/notice across all three source pages.
- **Excluded parties detail:** The website directs readers to Question 8 of the Notice (PDF) rather than listing exclusions on the web pages. FRS should review the Notice PDF for a complete exclusion list to potentially add to the article.
- **Defendants beyond Deutsche Bank AG:** The "et al." in the case caption suggests additional defendants, but their identities are not specified on the web pages reviewed. FRS should check the Stipulation of Settlement PDF for full defendant list.