Diisocyanates Direct – Dow — Settlement Summary

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Diisocyanates Direct – Dow (In re: Diisocyanates Antitrust Litigation)

Summary

This is a multi-defendant antitrust class action alleging that BASF, Covestro, Wanhua Chemical (America), Dow Chemical, and Huntsman conspired to fix prices and restrict the supply of MDI and TDI industrial chemicals used in polyurethane production. Proposed settlements totaling approximately **$37.75 million** have been reached across all five defendants. Eligible direct purchasers of MDI and/or TDI during the class period may submit a claim to receive a proportional share of the settlement fund.

Announcements

Multiple settlement deadlines are approaching in fall 2026. Preliminary approval orders have been entered for all five defendant settlements (BASF, Covestro, Wanhua/WCA, Dow, and Huntsman). Claim forms have been mailed to known class members. The Fairness Hearing is scheduled for **December 7, 2026, at 1:00 p.m. ET** in Pittsburgh, PA. Key deadlines vary by defendant group — see the Filing Deadline section below for details.

Settlement Amount

The combined settlement fund across all five settling defendants totals approximately **$37,750,000**, broken down as follows:

- **BASF Corporation:** $2,900,000 (plus $100,000 toward class notice costs)
- **Covestro LLC:** $7,000,000
- **Wanhua Chemical (America) Co., Ltd. (WCA):** $7,750,000
- **The Dow Chemical Company:** $14,000,000
- **Huntsman International LLC / Huntsman Corporation:** $6,000,000

Payments to class members will be made on a *pro rata* (proportional) basis from the Net Fund — i.e., the total fund after deduction of court-approved attorneys' fees (up to one-third of the fund), costs, expenses, and service awards. Per-claimant payment amounts are not yet published; they will depend on each claimant's verified purchase volume and the total number of valid claims filed.

In addition to monetary relief, all settling defendants have agreed to use reasonable best efforts to authenticate documents previously produced in the litigation.

Class Period

January 1, 2016 through July 29, 2026

Filing Deadline

Deadlines vary by defendant settlement group:

- **Dow & Huntsman settlements:** October 19, 2026 (also the exclusion and objection deadline for these settlements)
- **Wanhua (WCA) settlement:** October 13, 2026 (also the exclusion and objection deadline for this settlement)
- **BASF & Covestro settlements:** November 2, 2026 (also the exclusion and objection deadline for these settlements)

Note: All claim forms and Purchase Audit Request Forms must be submitted online or postmarked by the applicable deadline for each defendant group.

Who Qualifies

The Settlement Class includes all persons and entities in the **United States, its territories, and/or the District of Columbia** who **purchased or received directly** (including through controlled subsidiaries, agents, affiliates, and/or joint ventures) MDI and/or TDI from any of the following, at any time during the class period (January 1, 2016 – July 29, 2026):

- Any of the named Defendants (BASF Corporation, BASF SE, Covestro LLC, Dow Chemical Company, Huntsman Corporation, Huntsman International LLC, Wanhua Chemical (America) Co., Ltd.)
- Covestro AG
- Wanhua Chemical Group Co., Ltd.
- Mitsui Chemicals, Inc.
- Mitsui Chemicals America, Inc.
- MCNS (a.k.a. Mitsui Chemicals & SKC Polyurethanes, Inc.)
- MCNS Polyurethanes USA Inc.
- The subsidiaries, affiliates, or successors of any of the foregoing

"Products" means all forms of methylene diphenyl diisocyanate (MDI) and toluene diisocyanate (TDI), regardless of trade name. These chemicals are widely used in the production of polyurethanes for construction, automotive, furniture, and consumer goods industries.

The named class representatives are: Utah Foam Products, Inc.; Rhino Linings Corporation; Tri-Iso Tryline LLC; and American Polymers Corp.

Who Is Excluded

The following are excluded from the Settlement Class:

- Defendants named in any complaint filed in the class actions, alleged co-conspirators, and any of their parents, subsidiaries, or affiliates
- State and federal government entities
- All judicial officers presiding over this action, their immediate family members and staff, and any juror assigned to this action
- Any class members who timely and validly exclude themselves (opt out) from the class

How to File

Each class member who was identified in defendants' records was mailed a Class Notice and a pre-populated Claim Form showing the purchase amounts on file. Follow these steps:

- **Step 1 – Review your Claim Form.** Check whether the purchase amount(s) shown match your records. If you do not have a Claim Form or Class ID number, contact the Settlement Administrator at (833) 930-0157 or through the settlement website.
- **Step 2a – If you agree with the amounts:** Complete, sign, and submit the Claim Form. No additional

documentation is required.

- **Step 2b – If you want to amend or supplement the amounts:** Complete a **Purchase Audit Request Form** and submit it with supporting documentation (e.g., purchase orders, sales receipts). Without this, your payment will be calculated using defendants' records only.
- **Step 3 – Submit your form** by one of the following methods:
  - *Online:* Visit the settlement website and use your Class ID number to file electronically.
  - *By mail:* Send to:
    In re: Diisocyanates Antitrust Litigation
    c/o Kroll Settlement Administration LLC
    P.O. Box 225391
    New York, NY 10150-5391
- **Step 4 – Meet the applicable deadline.** Claim forms must be submitted online or postmarked by the deadline for the relevant defendant group (October 13, October 19, or November 2, 2026 — see Filing Deadline section above).

Payments will be distributed after the Court grants final approval of the settlements and any appeals are resolved. The Fairness Hearing is scheduled for **December 7, 2026, at 1:00 p.m. ET** at the United States District Court for the Western District of Pennsylvania, Joseph F. Weis, Jr. Courthouse, 700 Grant Street, Pittsburgh, PA 15219.

Class Counsel: Megan E. Jones, Hausfeld LLP, and Jason S. Hartley, Hartley LLP (appointed by the Court; paid from the fund, not directly by class members).

Defendants

The following companies are defendants in the underlying litigation. The companies listed as "Settling Defendants" have reached the proposed settlements described in this article. The Settling Defendants deny all allegations and any wrongdoing.

- **BASF Corporation / BASF SE** – German-based global chemical manufacturer; settling defendant
- **Covestro LLC / Covestro AG** – Polyurethane and polymer chemical producer; settling defendant
- **Wanhua Chemical (America) Co., Ltd. / Wanhua Chemical Group Co., Ltd.** – Chinese-based MDI and TDI manufacturer with U.S. operations; settling defendant
- **The Dow Chemical Company** – Major U.S. chemical manufacturer; settling defendant
- **Huntsman International LLC / Huntsman Corporation** – Global chemical company; settling defendant
- **Mitsui Chemicals, Inc. / Mitsui Chemicals America, Inc. / MCNS / MCNS Polyurethanes USA Inc.** – Named in the complaint as alleged co-conspirators/defendants; not among the settling defendants in this group of settlements

Alleged conduct: Plaintiffs allege that from January 1, 2016 through July 29, 2026, the defendants conspired to fix, raise, maintain, and/or stabilize prices and restrict the supply of MDI and TDI sold in or shipped to the United States. The alleged methods include agreements to limit supply through planned manufacturing shutdowns at plants worldwide and implementing coordinated price increases, in violation of the Sherman Act, 15 U.S.C. § 1.

Case History

- **2018:** Multi-district litigation (MDL No. 2862) consolidated in the United States District Court for the Western District of Pennsylvania before Judge W. Scott Hardy; Master Docket Misc. No. 18-1001.
- **Class period alleged:** January 1, 2016 – July 29, 2026.
- **Consolidated Second Amended Complaint filed** (available on settlement website).
- **Settlement agreements reached** with BASF, Covestro, Wanhua (WCA), Dow, and Huntsman (exact execution dates not published on the settlement website).
- **Preliminary Approval Orders entered** for all five defendant settlements (BASF, Covestro, WCA, Dow, and

Huntsman); orders available in the Documents section of the settlement website.
- **Class notice and claim forms mailed** to known class members based on defendants' records.
- **Attorneys' fees motion filed:** Class Counsel has filed a Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards (available in the Documents section of the settlement website).
- **October 13, 2026:** WCA claim filing, exclusion, and objection deadline.
- **October 19, 2026:** Dow and Huntsman claim filing, exclusion, and objection deadline.
- **November 2, 2026:** BASF and Covestro claim filing, exclusion, and objection deadline.
- **December 3, 2026:** Deadline to revoke a previously submitted exclusion request.
- **December 7, 2026 (scheduled):** Fairness Hearing at 1:00 p.m. ET, Pittsburgh, PA.
- **Distribution timeline:** Payments will be made after final court approval and resolution of any appeals.

Source

- Settlement Home Page: *https://www.diisocyanatesdirectdow.com* (exact URL not provided in source content; administered by Kroll Settlement Administration LLC)
- Documents Page: Same domain, /documents
- FAQ Page: Same domain, /faq
- Settlement Administrator phone: (833) 930-0157

Last Updated

2026-11-17

Reviewer Flags

- **What changed from the previous version:** (1) Added one new bullet to Case History noting that Class Counsel has filed a Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards — this is evidenced by four new documents appearing on the Documents page (Hartley Declaration, Joint Declaration of Interim Co-Lead Counsel, Memorandum in Support, and the Motion itself with Proposed Order). (2) Updated Last Updated date from 2026-09-22 to 2026-11-17. All other content is unchanged from the prior version.
- **Source for attorneys' fees motion filing:** Documents Page — four new fee-related documents listed that were not present in the prior article's document count (19 documents total now listed; prior article did not enumerate a document count).
- **Primary source for settlement amounts, class definition, class period, and deadlines:** Home Page and FAQ Page (consistent across both; no contradictions).
- **Primary source for document list and per-defendant preliminary approval orders:** Documents Page.
- **Primary source for claim filing instructions, opt-out procedure, objection procedure, counsel contacts, and fairness hearing details:** FAQ Page.
- **Per-claimant payment estimate:** Not published on any source page. Payments are pro rata and depend on verified purchase volumes and total valid claims submitted. Noted as "not yet published" in the Settlement Amount section.
- **Settlement website URL:** The source pages do not explicitly state the full domain URL (the home page text refers to "Settlement Website" generically). The article notes the URL is not confirmed in the source. FRS staff should verify the exact URL from the notice documents before publishing.
- **Potential flag — staggered deadlines:** There are three different claim filing deadlines (October 13, October 19, and November 2, 2026) depending on which defendant settlement is at issue. The home page displays "SUBMIT A CLAIM BY NOVEMBER 2, 2026" as the single action item, which could be misleading for WCA (October 13) and Dow/Huntsman (October 19) claimants. FRS staff should be aware that the October 13 and October 19 deadlines have now passed as of this update date (2026-11-17); only the BASF & Covestro November 2, 2026 deadline remains active, and it too has now passed. FRS staff should confirm with the

settlement administrator whether late claims are being accepted for any defendant group.

- **Potential flag — all filing deadlines have passed:** As of the Last Updated date of 2026-11-17, all three claim filing deadlines (October 13, October 19, and November 2, 2026) have passed. The Fairness Hearing is scheduled for December 7, 2026. The article has not been updated to reflect that filing has closed, as the source pages do not contain an announcement to that effect. FRS staff should confirm current claim status with Kroll Settlement Administration and consider adding a closed-filing announcement if confirmed.
- **Mitsui entities:** Mitsui Chemicals, Inc., Mitsui Chemicals America, Inc., MCNS, and MCNS Polyurethanes USA Inc. are referenced in the class definition as entities from whom eligible purchases may have been made, and appear to be named in the complaint, but they are not listed among the settling defendants. Their litigation status (active defendants,