Diisocyanates Direct — Settlement Summary

Last Modified on 11/20/2026 1:01 pm EST

In re: Diisocyanates Antitrust Litigation – Direct Purchaser Class Action Settlement

Summary

This is a federal antitrust class action alleging that BASF Corporation, Covestro LLC, Wanhua Chemical (America) Co., Ltd., The Dow Chemical Company, Huntsman International LLC, and Huntsman Corporation conspired to fix prices and restrict the supply of methylene diphenyl diisocyanate (MDI) and toluene diisocyanate (TDI) from January 1, 2016 through July 29, 2026. Proposed settlements totaling approximately **$37,750,000** have been reached with all named settling defendants. The case is pending in the U.S. District Court for the Western District of Pennsylvania before Judge W. Scott Hardy.

Announcements

Multiple settlements have received preliminary court approval. Separate preliminary approval orders have been entered for the BASF/Covestro settlement, the WCA (Wanhua) settlement, and the Dow/Huntsman settlement. Each settlement group carries its own claim filing, exclusion, and objection deadlines (see Filing Deadline section below). The Fairness Hearing is scheduled for **December 7, 2026, at 1:00 p.m. ET** in Pittsburgh, PA. Class Notices and Claim Forms have been mailed to known class members.

Attorneys' fees motion filed. Class Counsel has filed a Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards, along with supporting declarations and memoranda. These documents are available on the settlement website Documents page.

Settlement Amount

The total combined settlement fund across all settling defendants is approximately **$37,750,000**, broken down as follows:

- **BASF Corporation:** $2,900,000 into the fund, plus $100,000 toward class notice costs
- **Covestro LLC:** $7,000,000
- **Wanhua Chemical (America) Co., Ltd. (WCA):** $7,750,000
- **The Dow Chemical Company:** $14,000,000
- **Huntsman International LLC / Huntsman Corporation:** $6,000,000

Payments to class members will be made on a *pro rata* basis from the Net Fund (the fund remaining after court-approved attorneys' fees of up to one-third, costs, expenses, and service awards are deducted). Individual payment amounts will depend on the court-approved Plan of Allocation and the volume of qualifying MDI/TDI purchases made during the class period. No per-claimant estimate is published on the settlement website.

Class Period

January 1, 2016 through July 29, 2026

Filing Deadline

There are three separate deadlines depending on which settling defendant group is at issue. **All claim forms must be submitted by the applicable deadline.**

- **BASF & Covestro:** November 2, 2026
- **Wanhua (WCA):** October 13, 2026
- **Dow & Huntsman:** October 19, 2026

The same dates apply to exclusion (opt-out) requests and objections for each respective settlement group. *Note: FRS staff should be aware that the Wanhua and Dow/Huntsman deadlines fall before the BASF/Covestro deadline — clients must act on all three separately and promptly.*

Who Qualifies

The settlement class includes all persons and entities in the **United States, its territories, and/or the District of Columbia** who **purchased or received directly** (including through controlled subsidiaries, agents, affiliates, and/or joint ventures) MDI and/or TDI from any of the following during the class period:

- Any of the Defendants
- Covestro AG
- Wanhua Chemical Group Co., Ltd.
- Mitsui Chemicals, Inc.
- Mitsui Chemicals America, Inc.
- MCNS (a.k.a. Mitsui Chemicals & SKC Polyurethanes, Inc.)
- MCNS Polyurethanes USA Inc.
- The subsidiaries, affiliates, or successors of any of the foregoing

"Products" means any and all kinds of methylene diphenyl diisocyanate (MDI) and toluene diisocyanate (TDI), regardless of the trade name under which the purchased product was sold. These chemicals are widely used in the production of polyurethanes for construction, automotive, furniture, and consumer goods industries.

The named class representatives are: **Utah Foam Products, Inc.**, **Rhino Linings Corporation**, **Tri-Iso Tryline LLC**, and **American Polymers Corp.**

Who Is Excluded

- Defendants named in any complaint filed in the class actions, alleged co-conspirators, and any of their parents, subsidiaries, or affiliates
- State and federal governmental entities
- All judicial officers presiding over this action and their immediate family members and staff, and any juror assigned to this action
- Any class member who timely and validly submits a request to exclude themselves (opts out) from the class

How to File

Each known class member was mailed a Class Notice and a pre-populated Claim Form showing the purchase amounts on file from defendants' records. Follow these steps:

- **Step 1 – Review your Claim Form.** Check the pre-populated MDI/TDI purchase amounts. If you agree with the amounts listed, no additional documentation is required.
- **Step 2a – Submit your Claim Form (if you agree with the amounts).** Complete, sign, and submit the Claim Form online using your Class ID number from the Class Notice, or mail it to the Settlement Administrator.
- **Step 2b – Submit a Purchase Audit Request Form (if you wish to amend or supplement your purchase**

amounts). Complete the Purchase Audit Request Form and attach supporting documentation (e.g., purchase orders, sales receipts). Without documentation, your payment will be based on defendants' records as listed in the Notice.
- **Step 3 – Submit by the applicable deadline.** File online or mail to the Settlement Administrator. Separate Purchase Audit Request Forms are available for the BASF/Covestro, WCA, and Dow/Huntsman settlement groups.

Online submission: Visit the settlement website and use your Class ID number.

Mail submission:

In re: Diisocyanates Antitrust Litigation
c/o Kroll Settlement Administration LLC
P.O. Box 225391
New York, NY 10150-5391

Questions: Call (833) 930-0157 or contact the Settlement Administrator through the settlement website.

Attorneys' fees: Class Counsel (Megan E. Jones of Hausfeld LLP and Jason S. Hartley of Hartley LLP) will seek up to one-third of the total fund in fees, costs, and expenses. No direct charge to class members.

Defendants

The following entities are named defendants alleged to have conspired to fix prices and restrict supply of MDI and TDI in violation of Section 1 of the Sherman Act, 15 U.S.C. § 1:

- **BASF Corporation / BASF SE** – Major global chemical manufacturer; settling defendant
- **Covestro LLC / Covestro AG** – Specialty chemicals manufacturer; settling defendant
- **Wanhua Chemical (America) Co., Ltd. / Wanhua Chemical Group Co., Ltd.** – Chinese-based global chemical manufacturer; settling defendant
- **The Dow Chemical Company** – Major U.S. chemical manufacturer; settling defendant
- **Huntsman International LLC / Huntsman Corporation** – Specialty chemical manufacturer; settling defendant
- **Mitsui Chemicals, Inc. / Mitsui Chemicals America, Inc. / MCNS / MCNS Polyurethanes USA Inc.** – Named in complaints; not listed as settling defendants in these settlements

The alleged conspiracy involved agreements to limit supply of MDI and TDI through planned manufacturing shutdowns at plants worldwide and the implementation of coordinated pricing increases, resulting in artificially inflated prices paid by direct purchasers. All settling defendants deny the allegations and any wrongdoing.

Case History

- **2018:** Case filed and consolidated as a multi-district litigation (MDL No. 2862) in the U.S. District Court for the Western District of Pennsylvania; assigned Master Docket Misc. No. 18-1001
- **Date not specified:** Consolidated Second Amended Complaint filed
- **Date not specified:** BASF Amended Settlement Agreement reached; Preliminary Approval Order entered
- **Date not specified:** Covestro Settlement Agreement reached; Preliminary Approval Order entered
- **Date not specified:** WCA (Wanhua) Settlement Agreement reached; Preliminary Approval Order entered
- **Date not specified:** Dow and Huntsman Settlement Agreement reached; Preliminary Approval Order entered
- **Date not specified:** Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards filed by Class Counsel
- **2026:** Settlement website launched; Class Notices and Claim Forms mailed to known class members

- **October 13, 2026:** Claim filing, exclusion, and objection deadline for WCA settlement
- **October 19, 2026:** Claim filing, exclusion, and objection deadline for Dow & Huntsman settlement
- **November 2, 2026:** Claim filing, exclusion, and objection deadline for BASF & Covestro settlement
- **December 3, 2026:** Deadline to revoke a previously submitted exclusion request
- **December 7, 2026 at 1:00 p.m. ET:** Fairness Hearing scheduled at U.S. District Court for the Western District of Pennsylvania, Joseph F. Weis, Jr. Courthouse, 700 Grant Street, Pittsburgh, PA 15219

Source

- Settlement homepage: *Diisocyanates Direct — In re: Diisocyanates Antitrust Litigation settlement website* (administered by Kroll Settlement Administration LLC)
- Documents page: *Diisocyanates Direct Documents*
- FAQ page: *Diisocyanates Direct FAQs*

Phone: (833) 930-0157

Last Updated

2026-11-20

Reviewer Flags

- **What changed from previous version:**
  - **Announcements section:** Added a new paragraph noting that Class Counsel has filed a Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards, with supporting documents now available on the settlement website. This information was newly visible on the Documents page (19 documents now listed, up from 15 in the prior version).
  - **Case History section:** Added a new entry for the filing of the Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards (date not specified on source pages). Also updated the BASF settlement entry to reflect that the Documents page lists an "BASF *Amended* Settlement Agreement," consistent with the document title on the source page (prior version said "BASF Settlement Agreement").
  - **Last Updated date:** Updated from 2026-09-22 to 2026-11-20.
  - All other content is unchanged from the prior published version.
- **Source pages for new/changed content:**
  - **Documents page** — now lists 19 documents (previously 15 noted in prior flags); the four new documents are: Hartley Declaration in Support of Plaintiffs' Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards; Joint Declaration of Interim Co-Lead Counsel in Support of same (with additional counsel declarations); Memorandum in Support of same; and Motion for Attorneys' Fees, Litigation Costs and Expenses, and Service Awards (with Proposed Order). These documents indicate the attorneys' fees motion has been filed.
  - **Homepage and FAQ pages** — no substantive changes detected from the prior version's source content.
- **Carried-forward flags from prior version:**
  - **Potential contradiction (FAQ 15 objection language):** The FAQ instructs objectors to indicate whether their objection pertains to "the Settlement with BASF, Covestro, or both Settlements" — this language appears to be a template artifact referencing only two of the three settlement groups (omitting WCA and Dow/Huntsman). The objection mailing list in FAQ 15 does, however, include counsel for all defendant groups. Reviewers should confirm the objection instructions are consistent across all three Long Form Notices.
  - **Settlement total calculation:** The $37,750,000 figure is the sum of BASF ($2,900,000) + Covestro ($7,000,000) + WCA ($7,750,000) + Dow ($14,000,000) + Huntsman ($6,000,000). BASF's additional

$100,000 for notice costs was excluded from this total as it is earmarked separately for notice rather than class distributions. Reviewers should verify this framing remains accurate.

- **No per-claimant recovery estimate** is published anywhere on the settlement website.
- **Specific dates for preliminary approval orders and complaint filing** were not included on any source page.
- **Mitsui entities** are named in the class definition as sellers from whom purchases qualify, but are not identified as settling defendants. Their litigation status is not addressed on the source pages and may warrant follow-up.